



**For Immediate Release**

**17 May 2011**

## **Asterand plc**

### **INTERIM MANAGEMENT STATEMENT**

Asterand plc (LSE: ATD), a leading provider of human tissue and human tissue-based services to pharmaceutical and biotechnology companies engaged in drug discovery research, today issues its Interim Management Statement.

Revenue for the period to 30 April 2011 is up over 30% on the previous year, despite volatile trading conditions. Revenue was driven by significant growth in the BioSeek business; not including BioSeek, the rest of Asterand's business was flat on 2010.

At the end of the period, Asterand had cash resources of \$5.1m. The Company has re-financed the payment of consideration for the BioSeek acquisition, and anticipates making a payment of \$2.5m cash to the former owners of BioSeek this month, as announced on 28 April 2011, together with our final results.

#### **Martyn Coombs, Asterand CEO, commented:**

"We are encouraged with growth in 2011 of over 30%. Going forward, by successfully serving our customers' evolving needs for more predictive human based solutions to drive their drug discovery decision making, we are confident that the scalability of our business model will provide long term value for shareholders."

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#### **About Asterand**

Asterand plc is a leading supplier of high quality human tissue and tissue-based services. Our comprehensive approach to human tissue and research services offers pharmaceutical, biotech and diagnostic companies the unique opportunity to have one company meet all of their human biomaterial needs along the continuum of drug discovery and development. Our mission is to accelerate target discovery and compound validation and enable pharmaceutical and biotechnology companies to take safer and more effective drugs into the market. For more information about Asterand, go to [www.asterand.com](http://www.asterand.com).