
Svelte Medical Systems Named a Top Innovator Winner

December 04, 2009 12:00 PM Eastern Time

Award Recognizes Cutting Edge Private Companies Driving the Future of Innovation

New Providence, N.J.—([BUSINESS WIRE](#))—Svelte Medical Systems, Inc. is pleased to announce that it has been selected as a winner of the annual New England Venture Summit Top Innovator award by youngStartup Ventures. Svelte Medical was selected as a privately held company that is playing a leading role in innovation for the Technology, Life Sciences and Clean-tech sectors.

As one of the winners, Mark Pomeranz, President & CEO of Svelte Medical Systems will present the company at the exclusive 2009 New England Venture Summit on December 8th at the Hilton in Boston Dedham, where a select group of 450 entrepreneurs, investors, and corporate developers will gather to be the first to meet this next wave of leading edge companies.

Svelte Medical Systems is a private company engaged in the development of highly deliverable balloon expandable stents with the focus to reduce time and cost in an angioplasty procedure. The company's "Stent-on-a-Wire" system is a low profile, highly flexible stent system which navigates the vasculature in a similar fashion to a traditional guidewire. This unique design allows physicians to eliminate several steps in the current stenting procedure and to reduce the need for some ancillary devices resulting in potential cost savings. The company is also pursuing a drug eluting version of its "Stent-on-a-Wire" design.